

17 April 2019

**MYANMAR DRILLING UPDATE:
YENANGYAUNG DEVELOPMENT WELL YNG 3274
COMPLETED AS AN OIL PRODUCER**

Interra Resources Limited ("**Interra**") wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. ("**Goldpetrol**"), has completed development well YNG 3274 in the Yenangyaung oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Yenangyaung field and also owns 60% of Goldpetrol which is the operator of the field. YNG 3274 was drilled using Goldpetrol's ZJ 450 rig, thus drilling costs were relatively low. Interra's share of the cost of drilling was funded from existing funds on hand.

YNG 3274 was drilled to a total depth of 4,090 feet as an infill development well in the northern Yenangyaung field fault block. Following extended production testing which included acid stimulation, YNG 3274 has been completed through casing perforations over twelve reservoirs totaling 64 feet for 10 barrels of oil per day. YNG 3274 is the seventh well to be completed as an oil producer in Myanmar in 2018.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.